**INTEREST RATES MARKET NOTICE**

**Date: 18 April 2019**

**Subject:** Tap Issue

***(DEVELOPMENT BANK OF SOUTHERN AFRICA –“DVF25”)***

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The JSE Limited has granted a listing to **DEVELOPMENT BANK OF SOUTHERN AFRICA,** with effect 23 April 2019.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R 200,000,000.00

**Total Amount Following Tap Issue** R 987,000,000.00

**Bond Code** DVF25

**Nominal Issued** R 200,000,000.00

**Issue Price** 100.497612%

**Coupon** 8.65% (3 Month JIBAR as at 28 March 2019 of 7.150% plus 150 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 2 April 2024

**Books Close Date(s)** 23 December, 23 March, 23 June, 23 September

**Interest Payment Date(s)** 2 January, 2 April, 2 July, 2 October

**Last Day to Register** 22 December, 22 March, 22 June, 22 September

**Issue Date** 23 April 2019

**Date Convention** Following

**Interest Commencement Date** 2 April 2019

**First Interest Date** 2 July 2019

**ISIN No.** ZAG000158197

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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